



PSC NEWS

Missouri Public Service Commission

Contact: Kevin Kelly

Phone: (573) 751-9300

Governor Office Building, Suite 900

FY-03-33

PSC SETS INTERVENTION DEADLINE IN KCPL DECOMMISSIONING CASE

Jefferson City (September 16, 2002)---Kansas City Power & Light Company (KCPL) has filed an application with the Missouri Public Service Commission seeking approval of its decommissioning cost estimate and funding level of its nuclear decommissioning trust fund.

KCPL's application states that the current contribution of approximately \$2.3 million is adequate to meet the cost of decommissioning the Wolf Creek nuclear power plant (KCPL owns 47% of the Wolf Creek nuclear power plant). KCPL states the current annual contribution amount should not be changed at this time and therefore **customer rates should not be affected**. KCPL's cost estimate to decommission the Wolf Creek nuclear power plant is \$468 million in **2002** dollars.

Applications to intervene and participate in this case should be filed on or before October 11, 2002, with the Secretary of the Missouri Public Service Commission, P.O. Box 360, Jefferson City, Missouri 65102. Copies of the application should be sent to: Michael A. Rump, Kansas City Power & Light Company, Kansas City Power & Light Company, 1201 Walnut, Kansas City, Missouri 64106; and the Office of the Public Counsel, P.O. Box 7800, Jefferson City, Missouri 65102.

As part of a 1986 Public Service Commission rate case decision dealing with the costs of KCPL's Wolf Creek nuclear power plant, the Commission ordered KCPL to establish an external fund for the decommissioning money collected (in customer rates) over the life of the plant. The external fund is administered through a trustee. The funds accumulated in the trust are invested by the trustee and are unavailable for company use until the plant is decommissioned.

KCPL has filed this application in compliance with Commission rules and regulations which require review of the trust fund accruals every three years. These reviews are designed to ensure adequate funding for decommissioning of the power plant.

KCPL serves approximately 259,000 electric customers in western Missouri.

---0---

Case No. EO-2003-0081